

Sand Creek Villas Community Association, Inc
Board Meeting
August 20, 2014

Mike Willoughby called the meeting to order at 3:31pm. Quorum was established. Members present were Mike Willoughby, President, Andy Fisher, VP, and Kristie McKitterick from Balanced Bookkeeping & Community Association Management. Guest Lorrie McCoy. Absent was Ray Cordero, Secretary-Treasurer.

Meeting Minutes – Mike motioned; Andy seconded; to approve the minutes from July 25, 2014. Motion carried.

Financial Report

- As of July 31, 2014 Checking balance \$24341.35, Operating Savings \$7521.74, Working Capital Reserve balance \$532427.19 (includes settlement money).
- As of June 30, 2014 two homeowners were more than 30 days delinquent. Both have payment plans with the association.
- The lawsuit money was moved into two CD's until it is needed for repairs.

Violations

- The violation list was reviewed.

Board went into executive session. 3:45.

Board came out of executive session 4:32.

Unfinished/New Business

- Landscape bid with TJP was approved for rock and mulch.
- Ray turned his keys to the gate over to Lorrie.
- The bushes at the garages need trimmed by TJP.
- Kristie is to send out postcard about parking in the garage.
- Ask TJP why the lights have not been changed yet.
- Ask TJP to re attach any downspouts that are off.

The meeting was adjourned at 5:01 pm.

Kristie McKitterick took the minutes on behalf of the Board.